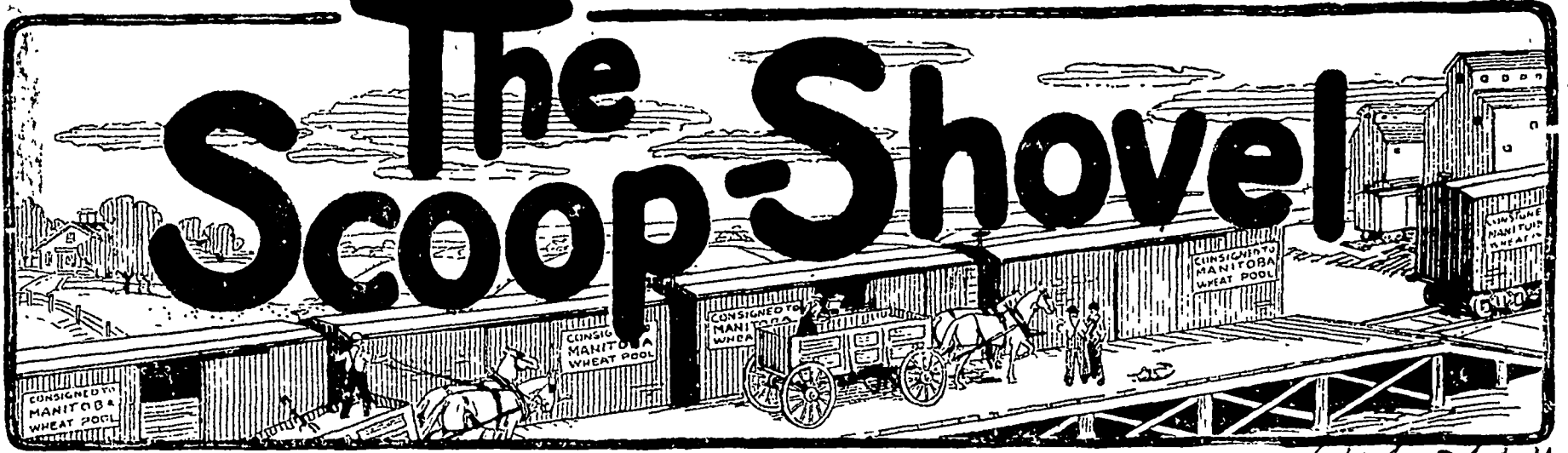


The Scoop Shovel



OUR MANAGER.

Folks meet R. M. Mahoney, who was appointed Manager of your Pool by the Board of Directors on July 31. Mr. Mahoney is 34 years of age, and he knows the elevator business from the ground up, having spent nearly 20 of the 34 years in and around grain elevators. He was reared on a farm in Pipestone Co., Minn. and went to work in a country elevator at the age of 15; with one brief interval he has been engaged in the grain trade ever since. He came to Canada in 1910, engaging with the Alberta Pacific Elevator Company at Carmangay, Alta. In 1913 he became travel-

ling auditor for the International Harvester Company

Lethbridge Branch, but the following year saw him back in the old vocation with the Home Grain Company Ltd just newly formed. He was appointed Western Manager of that Company in 1916 and in 1923

he was moved to Winnipeg as Assistant Gen-

eral manager of the Company which position he resigned to accept that of manager of the Manitoba Wheat Pool.

Mr. Mahoney believes in the Pool. He thinks it is the biggest commercial proposition in Canada. With your help and co-operation he intends to demonstrate the truth of his belief.

THE ELEVATOR AGREEMENT.

The contract between the Pool and the elevator Companies has now been completed and signed. On wheat special binned or stored to grade, elevators will charge the statutory rate of $1\frac{1}{2}\%$ per bushel, handling charge with a service charge of $\frac{3}{4}\%$ per bushel for insuring, and generally performing all services required to get the wheat delivered by the Pool member into the hands of the Pool at terminal points.

On wheat in less than car load lots, i.e. street wheat, the Elevator Company will grade, make the initial cash payment by issuing a cash ticket less freight charges and a sum not to exceed 5¢ a bushel on grades 1, 2 and 3, or 6¢ on lower grades, plus any fraction of a cent less than $\frac{1}{2}\%$ per bushel which may arise when deducting the freight rate from initial cash payments. This latter provision is made to avoid uneven fractions in calculating amounts and it works out as follows on 1, 2 and 3 grades:

If freight rate is 14¢ spread will be 5.1¢

Up 2/24

If freight rate is 15¢	spread will be 5.0¢
" " " " 17¢	spread will be 5.3¢
" " " " 16¢	" " " 5.4¢
" " " " 18¢	" " " 5.2¢
" " " " 19¢	" " " 5.1¢

On grades below 3 the spread will be 1¢ more. This is the most equitable manner in which it can be worked out.

POOL MEMBERS MUST ADVISE ELEVATORS THAT THEIR WHEAT IS FOR THE POOL. This is important because if the elevator agent is not advised that the wheat is for the Pool, the Elevator Company can not be held responsible for failure to ship to the Pool. Make it absolutely clear to the elevator agent that your Wheat is to be shipped to the wheat Pool.

You are not compelled to ship your wheat through an elevator. You may use the grain loading platform, as previously, and thus save the elevation charges of $1\frac{1}{2}\%$ a bushel. The Pool contract with the elevator companies does not take away from the farmers any of the advantages of the loading platform - Pool members are free to ship either through the elevators or over the platform. If they ship over the platform and attend to all the shipping details themselves, they save the elevator charges.

On all street wheat the initial payment will be made by the elevator companies. On wheat stored to grade or special binned, the elevator companies may make an advance to the shipper in the usual way, the advance with interest being deducted from the initial payment after the wheat has been delivered to the Pool.

OFFICIAL NOTICE TO MEMBERS OF MANITOBA WHEAT POOL.

The Executive of the Manitoba Co-operative Wheat Producers Ltd., hereby announces that on and after September 2, 1924 they are prepared to commence operations and accept delivery of wheat. This notice is given in accordance with Clause 27 of the Growers' Contract and the members of the said Manitoba Co-operative Wheat Producers Ltd. are hereby notified that the Growers' Contract herewith becomes operative and that they are forthwith required to deliver their wheat to the Pool. (signed) C. H. Burnell, President.

F. W. Ransom, Secretary.

INITIAL PRICE \$1.00

It has been decided by the Central Selling Agency that the initial price for Pool wheat shall be \$1.00 per bushel, No. 1 Northern, basis Fort William. That will be the first payment on carload shipments. On street wheat the initial payment will be \$1.00, No. 1 Northern, basis Fort William, less freight charges and a spread of 5¢ for No. 1, 2 & 3, and 6¢ on lower grades, plus the fraction less than $\frac{1}{2}\%$ in the computation of freight charges per bushel.

2000 PER CENT DIVIDEND

The Alberta Pool last year sold for its members 34,192,805 bushels of wheat and distributed among its members a total of \$37,493,475. It sold its wheat at an average price of approximately \$1.03 per bushel, No. 1 Northern, basis Fort William. Administration costs amounted to two fifths of a cent per bushel, and after deducting this, and making adjustments for lower grades, which sold for a higher average price than was estimated in fixing the initial payments at the beginning of the season, a net price of 101.66 cents a bushel remained, of which 1.01 cents was disbursed among the members and the balance retained as a commercial reserve, which will be in the neighborhood of \$250,000.

The initial payment was 75¢ per bushel No. 1 basis Fort William. An interim payment of 10¢ a bushel was made in March. The final payments were, Nos. 1, 2 and 3, - 16¢ a bushel; No. 4, 18¢; Nos. 5 and 6, 20¢; Feed, 18¢. On some tough grades the final payment was as high as 22¢. These differences were due to the Pool receiving for lower grades a higher price than had been figured on. For example the initial payment on No. 4 was set at 14¢ under that of No. 1 but the average price realised by the Pool for No. 4 was only 12¢ below that for No. 1.

A calculation made by a grain expert shows that 79 per cent of all wheat delivered to elevators in Alberta, was delivered when the price of No. 1 Northern was below or at 98¢ a bushel. The Alberta Pool put something like \$2,000,000 into the pockets of its 30,000 members which on the investment of Pool membership represents an annual dividend of 2000 per cent. Do you know of anything to beat it?

THE CENTRAL SELLING AGENCY

A single Central Selling Agency handling the wheat of all three Pools has been an idea in the Pooling movement right from the start. It is now an accomplished fact, the Central Selling Agency being incorporated under a Dominion Charter as the Canadian Co-operative Wheat Producers Ltd., with an authorized capital of \$150,000 all of which will, of course, be subscribed in equal portions by the three Pools.

A. J. McPhail is president of the Selling Agency, H. W. Wood, Vice-president, and C. H. Burnell, Secretary, these being the Presidents respectively of the Saskatchewan, Alberta and Manitoba Pools. D. L. Smith and C. M. Elliott, who handled the 34,000,000 bushels of wheat for the Alberta Pool last year, have been appointed, the former, eastern salesman, the latter Western salesman, for the Central Selling Agency. John Scott & Company have been retained as auditors for the Selling Agency. The head office will be on the tenth floor of the Electric Railway Chambers, Winnipeg, the office of the Manitoba Pool being on the same floor.

The Selling Agency has arranged for a \$25,000,000 line of credit at the banks on terms that represent a considerable saving to the farmers. The banks are making the advance without any outside guarantee, such as the Alberta Provincial Government gave the Alberta Pool last year, thus quietly recognizing the soundness of the pooling system. The expenses of the Selling Agency will be borne by the Provincial Pools in proportion to the

amount of grain each puts through the agency. Each Provincial Pool will receive the grain from the farmer and transfer it to the Selling Agency which will sell the grain and credit the amount to the Provincial Pool, which will then distribute the proceeds among its members. The Provincial Pools, and not the individual members of the Pools, will thus deal with the Central Selling Agency.

GET MORE MEMBERS

The three Pools are making an effort to further increase their membership before threshing time and we want the Manitoba Pool to keep pace or outpace the others. Just take a look at the results of the Alberta Pool last year and figure out what an equal success for the Pools this year will mean to you and your neighbors. There are in round figures 30,000 members of the Alberta Pool, 48,000 of the Saskatchewan Pool and over 8,000 of the Manitoba Pool. We are steadily growing but there is a lot of room for improvement. Every Pool member should make up his mind to get at least one other member signed up before threshing.

LOCAL SHIPPING COMMITTEES

The Directors of the Pool want to suggest to the local boards in each Municipality, the formation of a shipping committee of three at each shipping point. It would be the business of these committees to protect the Pool Members in connection with shipping arrangements to deal with any local troubles that may arise and to check up the car order book at each shipping point. Local committees of this kind were formed in Alberta last year and they were very useful in helping the Pool at the outset. More information about these committees and their duties will be issued from the Pool office.

A MILK POOL

The Wheat Pool of these three prairie Provinces is a pretty big organization, the biggest of its kind in the world, but the farmers everywhere are marching steadily towards efficient co-operative marketing. Last year the Dairymen's League Co-Operative Association of New York State, a pooling organization with 897 locals and a membership of 66,443, handled 3,095,000,000 pounds of milk and its gross sales amounted to \$75,132,468. The organization owns 156 plants and leases 29. This is the farmers' co-operative concern which in 1916 made the milk distributors toe the mark after a "strike" of 11 days, the distributors finally signing the contract of the league.

POOLS GOING STRONG

Every now and then, somebody, hoping to put a kink in the farmers pooling movement, starts a story to the effect that the tobacco pools, or the fruit pools in the United States are going backward. Well, listen. For the 1922 season the tobacco pools handled approximately 638,000,000 pounds of tobacco as against 600,000,000 for the preceeding year. For the 1923 season cotton pools handled 927,893 bales of cotton as against 759,492 in 1922 and 359,500 in 1921.

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The Government of Portugal has commandeered all the wheat in the country and fixed the price, in an effort to reduce the cost of living. It's always the unorganized class that gets it in the neck.

ISSUED BY THE MANITOBA WHEAT POOL.